

Council Member _____ introduced the following Resolution entitled "RESOLUTION DIRECTING SALE OF \$_____ GENERAL OBLIGATION REFUNDING BONDS, SERIES 2010C," and moved its adoption. Council Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the Mayor declared the following Resolution duly adopted:

RESOLUTION

RESOLUTION DIRECTING SALE OF **\$7,920,000**
GENERAL OBLIGATION REFUNDING BONDS,
SERIES 2010C

WHEREAS, pursuant to notice as required by law, bids have been received at public sale for the bonds described as follows and the best bid received is determined to be the following:

\$7,920,000 GENERAL OBLIGATION REFUNDING BONDS,
SERIES 2010C:

Bidder: _____ of _____

the terms of said bid being:

Purchase Price: \$ _____

True Interest Rate: _____%

Net Interest Cost: \$ _____

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ANKENY, STATE OF IOWA:

Section 1. That the bid for the bonds as above set out is hereby determined to be the best and most favorable bid received and, said bonds are hereby awarded based on said bid.

Section 2. That the statement of information for bond bidders and the form of contract for the sale of said bonds are hereby approved and the Mayor and Clerk are authorized to execute the same on behalf of the City.

Section 3. That the notice of the sale of the bonds heretofore given and all acts of the Clerk done in furtherance of the sale of said bonds are hereby ratified and approved.

PASSED AND APPROVED this 3rd day of May, 2010.

Mayor

ATTEST:

City Clerk